

Agency 19 - Department Of Banking

Statutory Authority:

The following statutory provisions contain the authority and responsibilities of the Department of Banking & Finance:

1. Chapter 8, Articles 1-3, 5-17, 19-21, 23-25. (Financial Institutions, Holding Companies, Sale of Checks & Fund Transmission, Securities, Commodities)
2. Chapter 21, Article 17. (Credit Unions)
3. Chapter 45, Articles 1-3, 7, 9, & 10. (Installment Loan Companies, Installment Sales, Loan Brokers, Mortgage Bankers, Delayed Deposit Services)
4. Chapter 59, Article 17. (Seller Assisted Marketing Plans)

Vision Statement:

Our Agency's Vision is to continually evaluate and improve our methods of carrying out our Mission Statement.

Mission Statement:

The Mission of this Agency is to protect and maintain the public confidence through the fair, efficient, and experienced supervision of the state-regulated financial services industries; to assist the public in their dealings with those entities; to assist those whom we regulate in a manner which allows them to remain competitive, yet maintain their soundness in compliance with the law; to fulfill our statutory responsibilities with regard to all licensees and registrants; and to investigate violations of the laws and cooperate with other agencies in seeking a timely resolution of problems and questions.

Our guiding principles are reflected in our Mission Statement.

Goals:

Our goals for the Agency are:

1. Continue to update and rewrite Agency rules and opinions as necessary to remain current with the industries we regulate and advancing technologies.
2. Continue to expand the use of computerization both in the office and in the field. Expand the use of Internet and intranet resources to fulfill the Agency Mission.
3. Continue to improve the Agency through a strategic planning process established in 2005.
4. Continue to provide a quality work environment for Agency personnel.
5. Maintain and build on our role as an Agency whose personnel work well with both the industries they regulate and the public; an Agency whose regulators work to ensure that the public is protected, and those we regulate can continue to operate safely and competitively in the rapidly changing financial marketplace.
6. Maintain and build on our good working relationship with other state and federal regulators and, when appropriate, share and incorporate information to increase efficiencies for the Agency, for those regulated, and the public.
7. Work singly and with other groups to maintain the dual-chartering system for financial institutions.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	4,841,630	5,586,398	6,261,167	6,156,191	6,208,936	6,429,752
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	4,841,630	5,586,398	6,261,167	6,156,191	6,208,936	6,429,752

Agency 19 - Department Of Banking

Program 065 - Enforcement Of Standards - Financial Institutions

Program Objectives:

The purpose of the Financial Institutions area is to regulate financial entities and services offered to the general public. The Department provides continuing education opportunities for staff and ensures that they are utilizing up-to-date equipment. The Department has established the following overall goals:

1. Provide adequate training for new and existing staff via schools and workshops offered by state and national industry affiliates and regulators.
2. Provide employees with opportunities to advance through cross-training/continuing education and reclassification, or promotion.
3. Upgrade existing and provide additional computer hardware/software. Use the Internet/intranet to increase effectiveness.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	3,769,659	4,256,052	4,948,485	4,822,555	4,900,049	5,069,721
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,769,659	4,256,052	4,948,485	4,822,555	4,900,049	5,069,721

Performance Measures:

The Department is expanding the use of technology, particularly computer software, to increase the amount and quality of information available for measuring performance.

Outcomes and quality are measured in several ways such as evaluations by outside organizations. For example, the Department participates in a yearly evaluation conducted by the Nebraska Bankers Association regarding regulatory procedures, effectiveness and personnel. The Department is also accredited by the CSBS. The accreditation process (originally completed in 1993, with full re-accreditation in 1998, 2003 and every five years thereafter) also requires a yearly evaluation by an outside team. The Division's professional staff also meets regularly to discuss/evaluate exam schedules, methods of operation and workload.

Below are several statistics that provide input and output information:

Number of Charters/Licenses

AS OF 6/30 of each FY	FY04	FY05	FY06	*FY07	*FY08	*FY09
Banks	188	184	187	190	191	192
Credit Unions	26	25	22	21	20	20
Installment Loan Companies	38	39	38	38	38	38
Delayed Deposit Services	103	106	129	133	135	137

Billed Examinations

Banks	114	80	87	90	92	95
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Agency 19 - Department Of Banking Program 066 - Enforcement Of Standards - Securities

Program Objectives:

The purpose of the Securities Bureau is to regulate financial services offered to the general public. The Department provides continuing education opportunities for our staff and ensures that they are utilizing up-to-date equipment. The Department has established the following overall goals:

1. Provide adequate training for new and existing staff via schools and workshops offered by national industry affiliates.
2. Provide employees with opportunities to advance through cross-training/continuing education and reclassification, or promotion.
3. Upgrade existing and provide additional computer hardware/software. Use the Internet/intranet to increase effectiveness.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	1,071,971	1,330,346	1,312,682	1,333,636	1,308,887	1,360,031
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	1,071,971	1,330,346	1,312,682	1,333,636	1,308,887	1,360,031

Performance Measures:

As with our Financial Institutions Division, the Bureau of Securities is also investing in technology to increase the amount and quality of information available for measuring performance. Over the past several years, the number of securities industry personnel and transactions regulated by the Securities Bureau has increased. Automation and technology have allowed the Bureau to process these higher volumes without a corresponding increase in personnel.

Below are several statistics that provide input and output information:

Licenses/Registrations	FY04	FY05	FY06	*FY07	*FY08	*FY09
AS OF 6/30 of each FY						
Broker-Dealers	1,436	1,431	1,430	1,475	1,485	1,500
Broker-Dealer Agents	56,214	59,519	63,260	66,000	67,500	68,000
Investment Advisors	743	805	878	900	925	950
IA Representatives	1,924	2,197	2,334	2,600	2,700	2,750
Securities Filed	22,697	22,870	24,170	25,000	25,500	26,000